

ABIS Exports (India) Private Limited
Condensed Standalone Balance Sheet as at September 30, 2023

Amount in INR Lakhs



Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
Non-Current Assets		
(a) Property Plant and Equipment	150,627.65	116,177.06
(b) Capital work-in-progress	59,739.47	64,842.65
(c) Right to use assets	4,511.24	4,959.58
(d) Other Intangible Assets	365.80	447.03
(e) Biological Assets other than bearer plants	5,642.19	5,378.44
(f) Financial Assets		
(i) Investments	6,848.53	3,848.53
(ii) Trade Receivables	1,164.21	714.35
(iii) Other Financial Assets	14,205.87	10,946.57
(g) Non-Current Tax Asset	706.03	1,210.72
(h) Other Non-Current Assets	17,936.14	17,624.06
Total Non Current Assets	261,747.13	226,148.99
Current Assets		
(a) Inventories	66,905.06	73,309.46
(b) Biological Assets other than bearer plants	52,249.69	51,128.72
(c) Financial Assets		
(i) Investments	5.35	-
(ii) Trade Receivables	14,436.49	10,435.99
(iii) Cash and cash equivalents	6,069.98	3,785.79
(iv) Bank balances other than (ii) above	18.06	3,500.36
(v) Other financial assets	1,931.25	2,205.43
(d) Other Current Assets	8,047.41	6,866.83
Total Current Assets	149,663.29	151,232.58
TOTAL ASSETS	411,410.42	377,381.57
EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share Capital	15,257.30	15,257.30
(b) Other Equity	210,674.05	167,198.87
Total Equity	225,931.35	182,456.17
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	89,228.41	78,141.45
(ii) Lease Liabilities	1,924.57	2,116.97
(b) Provisions	553.97	316.74
(c) Deferred Tax Liabilities (Net)	3,319.55	2,723.15
Total Non-Current Liabilities	95,026.50	83,298.31
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	53,203.80	82,032.93
(ii) Lease Liabilities	688.25	978.77
(iii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	205.74	660.08
Total outstanding dues of creditors other than micro enterprises and small enterprises	23,178.50	20,696.48
(iv) Other Financial Liabilities	2,226.61	3,067.12
(b) Other Current Liabilities	4,353.09	3,453.37
(c) Provisions	664.27	692.67
(d) Current Tax Liabilities	5,932.31	45.67
Total Current Liabilities	90,452.57	111,627.09
TOTAL LIABILITIES	411,410.42	377,381.57

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's registration no: 117366W/W-100018)

For and on behalf of Board of Directors

Jayesh Parmar
Partner
Membership No: 106388

Place: Pune
Date: November 06, 2023



Bahadur Ali
Managing Director
DIN: 00157609
Zoya Afrin Alam
Director
DIN: 02548879


Raju Paul
Company Secretary
FCS 3305

Place: Rajnandgaon
Date: November 06, 2023

ABIS Exports (India) Private Limited
Condensed Standalone Statement of Profit and Loss for the quarter and half year ended September 30, 2023

Particulars	Amount in INR Lakhs			
	For the quarter ended September 30, 2023 (Unaudited)	For the quarter ended September 30, 2022 (Unaudited)	For the half year ended September 30, 2023 (YTD) (Unaudited)	For the half year ended September 30, 2022 (YTD) (Unaudited)
Revenue from Operations	249,322.06	188,892.99	521,741.96	415,360.95
Other Income	698.45	458.98	1,283.47	821.48
Total Income	250,020.51	189,351.97	523,025.43	416,182.43
Expenses				
(i) Cost of material consumed	173,193.06	162,475.53	353,947.07	328,160.76
(ii) Purchases of Stock-in-Trade and Biological Assets	2,210.43	3,418.72	4,307.55	7,736.54
(iii) Changes in Biological Asset & Inventories of finished goods, work-in-progress, & stock-in-trade	(6,567.66)	(2,117.15)	(7,668.78)	(7,313.40)
(iv) Employee benefit expense	10,905.12	9,088.54	21,477.53	17,836.91
(v) Finance Costs	2,275.41	1,900.37	4,636.81	3,676.31
(vi) Depreciation and amortisation expense	4,530.09	3,227.50	8,388.86	6,150.27
(vii) Other Expenses	36,793.64	28,338.47	77,503.02	57,583.08
Total Expenses	223,340.09	206,331.98	462,594.06	413,834.47
Profit before tax for the period	26,680.42	(16,980.01)	60,431.37	2,347.96
Tax expense				
- Current tax	6,410.40	(3,858.12)	14,336.63	535.22
- Deferred tax	244.54	(396.10)	560.04	9.83
- Tax adjustment in respect of earlier period	336.75	-	336.75	-
Total tax expense	6,991.69	(4,254.22)	15,233.42	545.05
Profit after tax for the period	19,688.73	(12,725.79)	45,197.95	1,802.91
Other comprehensive income (Net of Tax)				
(a) Items that will not be reclassified to profit or loss				
- Remeasurements of post-employment benefit obligation	144.46	179.27	144.46	179.27
(b) Income tax related to above items	(36.36)	(45.12)	(36.36)	(45.12)
Total other comprehensive income for the period	108.10	134.15	108.10	134.15
Total comprehensive income for the period	19,796.83	(12,591.64)	45,306.05	1,937.06
Earnings per equity share (Not Annualised) (Nominal value per share Rs. 10 each) Basic and diluted EPS (Not Annualised) (Refer Note 6)	12.90	(91.75)	29.62	13.00

For and on behalf of Board of Directors

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's registration no: 117366W/W-100018)

Jayesh Parmar
Partner
Membership No: 106388
Place: Pune
Date: November 06, 2023

Bahadur Ali
Managing Director
DIN: 00157609

Zoya Afrin Alam
Director
DIN: 02548879

Raju Raju
Company Secretary
FCS - 5305

Place: Rajnandgaon,
Date: November 06, 2023

ABIS Exports (India) Private Limited
Condensed Standalone Statement of Cash Flows for the half year ended September 30, 2023

Amount in INR Lakhs

Particulars	For the half year ended September 30, 2023 (YTD) (Unaudited)	For the half year ended September 30, 2022 (YTD) (Unaudited)
A. Cash Flow From Operating Activities		
Profit before tax	69,431.37	2,347.96
Adjustment For		
Finance costs	4,638.81	3,678.31
Depreciation and amortization expenses	8,388.86	6,150.27
Interest income	(449.33)	(410.60)
Provision for doubtful trade receivables and advances	2,085.04	(279.97)
Sundry credit balances written back	(88.66)	(126.29)
Unrealized (gain) / loss on foreign currency translation	(270.77)	665.28
(Gain)/Loss on sale of property, plant and equipment	(0.02)	(195.04)
Remeasurement of Post employment benefit obligation	144.46	179.27
(Gain)/Loss on Fair Valuation of biological assets	(1,982.52)	163.59
Operating profit/(loss) before working Capital Changes	72,897.24	12,172.78
Adjustment for Working Capital Changes		
{Increase}/Decrease in Trade Receivables	(6,535.40)	(1,640.46)
{Increase}/Decrease in Inventories	6,404.40	5,829.17
{Increase}/Decrease in Other Current Assets	(1,180.58)	(1,955.88)
{Increase}/Decrease in Other Non Current Assets	(19.10)	(29.73)
{Increase}/Decrease in Other Non Current Financial Assets	(149.67)	63.00
{Increase}/Decrease in Other Current Financial Assets	73.84	(786.07)
{Increase}/Decrease in Biological Assets	597.81	(6,782.56)
Increase/(Decrease) in Trade Payables	2,116.34	9,878.40
Increase/(Decrease) in Current provisions	(28.40)	38.58
Increase/(Decrease) in Non-Current provisions	237.24	35.47
Increase/(Decrease) in Other Current Financial Liabilities	(896.30)	194.91
Increase/(Decrease) in Other Current Liabilities	899.72	334.61
Cash generated from operations	74,417.14	17,352.22
Income tax refund/(paid)	(8,282.06)	(3,171.10)
Net Cash generated from Operating Activities (A)	66,135.08	14,181.12
B. Cash Flow from Investing Activities		
Interest received	449.33	421.54
Payment towards purchase of Property Plant & Equipments (Including CWIP & Capital Advances)	(37,464.16)	(26,565.26)
Payment towards purchase of Intangible Assets	(35.54)	(651.13)
Proceed from sale of Property Plant & Equipments	-	428.57
Fixed Deposits placed	(3,169.66)	(2,085.93)
Fixed Deposits redeemed	3,537.03	1,987.41
Inter Corporate Deposits given	-	(700.00)
Inter Corporate Deposits received back	200.33	607.14
Investment made in Subsidiary	(3,000.00)	-
Net Cash used in Investing Activities (B)	(39,482.67)	(26,557.66)
C. Cash Flow from Financing Activities		
Buyback of Equity Shares	-	(26.96)
Repayment of Long term borrowings	(9,678.82)	(3,543.44)
Proceeds from Long term borrowings	20,765.74	19,905.11
Increase/(Decrease) in Short term borrowings (net)	(28,558.36)	1,044.37
Payment of lease liabilities	(587.12)	(664.84)
Finance Cost	(4,478.78)	(3,534.34)
Dividends Paid	(1,830.88)	(138.71)
Net Cash (used in)/ generated from Financing Activities (C)	(24,368.22)	13,041.19
Net Increase in Cash & Cash Equivalents (D)=(A+B+C)	2,284.19	664.65
Cash & Cash Equivalent at the beginning of the period (E)	3,785.79	3,839.30
Cash & Cash Equivalent at the end of the period (D)+(E)	6,069.98	4,503.95
Cash & Cash Equivalent Comprises of		
Cash on hand	115.98	76.20
Balance with banks in -Current Accounts	5,954.00	4,427.75
Balance with banks in - Exchange earner's foreign currency (EEFC) Accounts	-	-
Total	6,069.98	4,503.95

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's registration no: 117366W/W-100018)

Jayesh Parmar
Partner
Membership No: 106388

Place: Pune
Date: November 06, 2023

For and on behalf of Board of Directors


Bahadur Ali
Managing Director
DIN: 00157609


Zoya Afrin Alam
Director
DIN: 02548879


Raju Paul
Company Secretary
FCS - 5305

Place: Rajnandgaon
Date: November 06, 2023

ABIS Exports (India) Private Limited
Condensed Standalone Statement of Changes in Equity for the half year ended September 30, 2023

A. Changes in Equity

A.1 Equity Shares

(Amount in INR Lakhs)

Particulars	Amount
As at April 1, 2022	1,413.98
Changes during the period	
Shares issued during the period	-
Shares bought back during the period	(26.96)
Balance as at September 30, 2022	1,387.02

Particulars	Amount
As at April 1, 2023	15,257.30
Changes during the period	
Shares issued during the period	-
Shares bought back during the period	-
Balance as at September 30, 2023	15,257.30

B. Changes in Other Equity

(Amount in INR Lakhs)

Particulars	Securities Premium	Capital Reserve	Capital Redemption Reserve	Retained Earnings	Total Other Equity
Balance as at April 01, 2022	6,234.66	39,071.98	41.88	115,911.29	161,259.81
Shares bought back during the period	(26.96)	-	26.96	-	-
Dividend paid during the period	-	-	-	(138.71)	(138.71)
Profit for the Period	-	-	-	1,802.91	1,802.91
Other comprehensive income for the period, net of income tax	-	-	-	134.15	134.15
Balance as at September 30, 2022 (Unaudited)	6,207.70	39,071.98	68.84	117,709.64	163,058.16

Particulars	Securities Premium	Capital Reserve	Capital Redemption Reserve	Retained Earnings	Total Other Equity
Balance as at April 01, 2023	-	39,071.98	-	128,126.90	167,198.88
Shares bought back during the period	-	-	-	-	-
Dividend paid during the period	-	-	-	(1,830.88)	(1,830.88)
Profit for the Period	-	-	-	45,197.95	45,197.95
Other comprehensive income for the period, net of income tax	-	-	-	108.10	108.10
Balance as at September 30, 2023 (Unaudited)	-	39,071.98	-	171,602.07	210,674.05

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's registration no: 117366W/W-100018)


For and on behalf of Board of Directors

Jayesh Parmar
Partner
Membership No: 106388

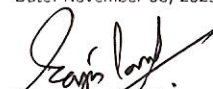
Place: Pune
Date: November 06, 2023


Bahadur Ali
Managing Director
DIN: 00157609

Place: Rajnandgaon
Date: November 06, 2023


Zoya Afrin Alam
Director
DIN: 02548879

Place: Rajnandgaon
Date: November 06, 2023


Raju Patil
Company Secretary
FCS - 5305

Place: Rajnandgaon
Date: November 06, 2023

ABIS Exports (India) Private Limited
Notes forming part of the Condensed Standalone Financial Statements

Corporate Information

ABIS Exports (India) Private Limited (the Company) is domiciled in India and was incorporated on August 10, 1998 under the provisions of the Companies Act, 1956. The registered office of the Company is located at IB Corporate House, Village-Indamara, Post-Pendri, Rajnandgaon (C.G.) - 491441. Company Identification Number (CIN) of the Company is U51101CT1998PTC012995.

The Company is engaged in the business of poultry that includes production of chicken, broiler, layer breeding, egg producing and trading of poultry equipment. The Company is also engaged in production of poultry feed, fish and shrimp feed, edible grade oil, soya de-oiled cake and de-oiled rice bran. The Company operates hospitality segment with a chain of take away and restaurants.

1. Basis of Preparation

The Condensed Standalone Financial Statements are prepared in accordance with requirements of Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting and other accounting principles generally accepted in India. Accordingly, the Condensed Standalone Financial Statements do not include all the information required for a complete set of Financial Statements.

The Unaudited Condensed Interim Financial Statements are for the internal use by the Board of Directors and for submission to Company's bankers, and contains only Standalone Statement of Financial position as on September 30, 2023, Standalone Statement of Profit and Loss (Including Other Comprehensive Income) for the quarter and half year then ended, Standalone Statement of Cash Flows and Standalone Statement of Changes In Equity for the half year then ended.

It contain comparative financial information with respect to Statement of Cash Flows and Standalone Statement of Changes in Equity for the half year ended September 30, 2023 and Standalone Statement of Profit and Loss for the quarter ended and the half year ended September 30, 2023, the comparative disclosures and explanatory notes.

All amounts included in the financial statements are reported in Indian Rupees Lakhs and have been rounded off to nearest decimal of Rs. in Lakhs (INR 00,000). All assets and liabilities are classified into current and non-current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement within twelve months period from the balance sheet date.

The same accounting policies and methods of computation are followed as compared with the most recent annual financial statements.

2.1 Buyback of Equity shares

During the half year ended September 30, 2022, the Company has bought back 26,956 (Nos) equity shares from shareholders at Face value Rs. 100 per share.

2.2 Incorporation of Subsidiary

During the half year ended September 30, 2023, the company has incorporated a wholly owned subsidiary namely "ABIS Proteins Private Limited" on May 24, 2023 to carry out the meat processing business.



ABIS Exports (India) Private Limited
Notes forming part of the Condensed Standalone Financial Statements

Note 3 - Revenue from Operations

Particulars	Amount in INR Lakhs			
	For the quarter ended September 30, 2023 (Unaudited)	For the quarter ended September 30, 2022 (Unaudited)	For the half year ended September 30, 2023 (YTD) (Unaudited)	For the half year ended September 30, 2022 (YTD) (Unaudited)
Sale of Products (Refer note 3.01 below)	245,871.02	187,802.53	514,315.92	412,220.76
Other operating revenues (Refer note 3.02 below)	3,451.04	1,090.46	7,426.04	3,140.19
Total	249,322.06	188,892.99	521,741.96	415,360.95
3.01 Disaggregation of revenue from operations:				
Poultry Business				
Sale of Product				
Birds	177,410.13	112,431.55	373,069.81	255,548.72
Day old chicks	350.94	382.13	666.55	764.27
Eggs	1,792.03	1,831.75	3,937.21	3,758.65
Poultry Feed	1,037.86	1,342.21	2,213.07	2,459.44
Medicine	385.46	10.30	399.69	17.46
Sub Total (A)	180,976.42	115,997.94	380,286.33	262,548.54
Poultry Feed, Fish & Shrimp Feed				
Commercial Poultry Feed	2,844.83	2,427.97	6,606.84	6,064.32
Fish & Shrimp Feed	29,161.30	23,195.55	56,387.76	45,672.97
Pet Feed	27.87	-	27.87	(14.39)
Sub Total (B)	32,034.00	25,623.52	63,022.47	51,722.90
Solvent, Refinery and Others				
Edible Grade Oil	24,608.00	35,103.19	54,089.34	72,011.51
Soya De Oiled Cake	5,563.85	7,628.61	11,578.94	17,581.04
Soya Bean, Maize & Other Raw Material	364.10	921.64	566.27	3,735.22
De Oiled Rice Bran & Others	15.84	303.29	191.23	898.87
Sub Total (C)	30,551.79	43,956.73	66,425.78	94,226.64
Parivartan				
Poultry Equipment	2,176.26	2,095.06	4,302.05	3,468.73
Sub Total (D)	2,176.26	2,095.06	4,302.05	3,468.73
Hospitality				
Room income, food, restaurant and Other Ancillary Services	132.55	129.28	279.29	253.95
Sub Total (E)	132.55	129.28	279.29	253.95
Grand Total (A+B+C+D+E)	245,871.02	187,802.53	514,315.92	412,220.76
3.02 Other Operating Revenue				
Spares, Scrap Sales and EC Installation Charges	2,486.76	1,054.58	5,161.50	3,026.38
Gain/(Loss) on fair value of biological assets other than bearer plants	909.36	(0.55)	1,982.53	(163.59)
Other Ancillary services	-	-	-	-
Export and other incentives	-	4.53	7.03	4.52
Sale of Manure & Other Goods	54.92	31.90	274.98	272.88
Total	3,451.04	1,090.46	7,426.04	3,140.19



ABIS Exports (India) Private Limited
Notes forming part of the Condensed Standalone Financial Statements

Note 4 - Primary Segments - Business Segments

For the quarter ended September 30, 2023

(Amount in INR Lakhs)

Particular	Hospitality	Poultry Business	Poultry Feed, Fish & Shrimp Feed	Parivartan (Poultry Equipment)	Solvent, Refinery and Others	Total
a. Segment Revenue						
Revenue from sale of goods	-	180,976.42	32,034.00	2,176.26	30,551.79	245,738.47
Room Income, food, restaurants and banquet Income	132.55	-	-	-	-	132.55
Other Operating revenue	-	1,494.89	3.13	734.79	1,218.24	3,451.04
Total Segment Revenue	132.55	182,471.30	32,037.13	2,911.05	31,770.03	249,322.06
b. Segment Results						
Profit before finance cost, other income and tax	81.06	24,041.13	3,669.28	1,017.59	(551.69)	28,257.37
Add: Interest Income						232.93
Add: Other Income						465.52
Less: Finance Costs						2,275.41
Profit before tax						26,680.42
Tax Expense & Others						
Income tax						6,410.40
Deferred tax						244.54
Tax adjustment in respect of earlier period						336.75
Net Profit for the period						19,688.73



For the quarter ended September 30, 2022

(Amount in INR Lakhs)

Particular	Hospitality	Poultry Business	Poultry Feed, Fish & Shrimp Feed	Parivartan (Poultry Equipment)	Solvent, Refinery and Others	Total
a. Segment Revenue						
Revenue from external customers	-	115,997.94	25,623.52	2,095.06	43,956.73	187,673.25
Room income, food, restaurants and banquet income	129.28	-	-	-	-	129.28
Other Operating Revenue	-	131.94	-	26.06	932.46	1,090.46
Total Segment Revenue	129.28	116,129.88	25,623.52	2,121.12	44,889.19	188,892.99
b. Segment Results						
Profit before finance cost, other income and tax	(42.01)	(13,054.54)	1,642.92	1,078.96	(5,163.95)	(15,538.62)
Add: Interest Income						201.75
Add: Other Income						257.23
Less: Finance Costs						1,900.37
Profit before tax						(16,980.01)
Tax Expense & Others						
Income tax						(3,858.12)
Deferred tax						(396.10)
Net Profit for the period						(12,725.79)



For the half year ended September 30, 2023

(Amount in INR Lakhs)

Particular	Hospitality	Poultry Business	Poultry Feed, Fish & Shrimp Feed	Parivartan (Poultry Equipment)	Solvent, Refinery and Others	Total
a. Segment Revenue						
Revenue from external customers						
Revenue from sale of goods	-	380,286.33	63,022.47	4,302.05	66,425.78	514,036.63
Room Income, food, restaurants and banquet income	279.29	-	-	-	-	279.29
Other Operating Revenue	-	3,438.71	7.25	1,262.49	2,717.59	7,426.04
Total Segment Revenue	279.29	383,725.04	63,029.72	5,564.54	69,143.37	521,741.96
b. Segment Results						
Profit before finance cost, other income and tax	97.97	52,565.61	5,703.30	2,025.78	3,394.06	63,786.72
Add: Interest Income						449.32
Add: Other Income						834.14
Less: Finance Costs						4,638.81
Profit before tax						60,431.37
Tax Expense & Others						
Income tax						14,336.63
Deferred tax						560.04
Tax adjustment in respect of earlier period						336.75
Net Profit for the period						45,197.95
c. Segment Assets						
Segment Assets	1,006.44	235,567.19	39,151.45	9,712.38	110,433.00	395,870.46
Unallocated Corporate Assets	-	-	-	-	-	15,539.96
Total						411,410.42
d. Segment Liabilities						
Segment Liabilities	9.25	26,374.06	16,153.29	3,572.55	8,362.79	54,471.94
Unallocated Corporate Liabilities	-	-	-	-	-	131,007.13
Total						185,479.07

4.1 Unallocated corporate liabilities include borrowings, employee benefit provisions and deferred tax liabilities.

4.2 Unallocated corporate assets include Fixed deposit receipts, current tax assets and investments.



For the half year ended September 30, 2022

(Amount in INR Lakhs)

Particular	Hospitality	Poultry Business	Poultry Feed, Fish & Shrimp Feed	Parivartan (Poultry Equipment)	Solvent, Refinery and Others	Total
a. Segment Revenue						
Revenue from external customers	-	262,548.54	51,722.90	3,468.73	94,226.64	411,966.81
Room income, food, restaurants and banquet income	253.95	-	-	-	-	253.95
Other Operating Revenue	-	554.40	-	45.76	2,540.03	3,140.19
Total Segment Revenue	253.95	263,102.94	51,722.90	3,514.49	96,766.67	415,360.95
b. Segment Results						
Profit before finance cost, other income and tax	(21.44)	459.13	3,673.31	1,769.55	(675.77)	5,204.78
Add: Interest Income						352.12
Add: Other Income						469.37
Less: Finance Costs						3,678.31
Profit before tax						2,347.96
Tax Expense & Others						
Income tax						535.22
Deferred tax						9.83
Short / (Excess) provision for tax relating to prior years						-
Net Profit for the period						1,802.91
c. Segment Assets						
Segment Assets	1,102.87	180,661.57	27,284.51	2,670.13	110,019.68	321,738.76
Unallocated Corporate Assets	-	-	-	-	-	11,481.64
Total						333,220.40
d. Segment Liabilities						
Segment Liabilities	2.99	26,105.77	4,288.87	1,711.69	9,909.69	42,019.01
Unallocated Corporate Liabilities						126,756.19
Total						168,775.20

4.1 Unallocated corporate liabilities include borrowings, employee benefit provisions and deferred tax liabilities.

4.2 Unallocated corporate assets include Fixed deposit receipts, current tax assets and investments.



ABIS Exports (India) Private Limited
Notes forming part of the Condensed Standalone Financial Statements

Note 5 Fair Value Measurement

(Amounts in INR Lakhs)

Particulars	Carrying Amount		Fair Value	
	As at September 30, 2023	As at March 31, 2023	As at September 30, 2023	As at March 31, 2023
Financial Assets				
Financial assets measured at cost				
Investments (at cost)	5,350.00	2,350.00	5,350.00	2,350.00
Financial assets measured at amortised cost				
Trade Receivables	15,600.70	11,150.34	15,600.70	11,150.34
Cash and Cash Equivalents	6,069.98	3,785.79	6,069.98	3,785.79
Other bank balances	18.06	3,500.36	18.06	3,500.36
Other Financial Assets	16,137.12	13,152.00	16,137.12	13,152.00
Financial assets measured at fair value through Statement of Profit and Loss				
Investments	1,498.53	1,423.59	1,498.53	1,423.59
Financial Liabilities				
Financial liabilities measured at amortised cost				
Borrowings	1,42,432.21	1,60,174.38	1,42,432.21	1,60,174.38
Trade Payables	23,384.25	21,356.56	23,384.25	21,356.56
Lease Liabilities	2,612.83	3,095.74	2,612.83	3,095.74
Other Financial Liabilities	2,226.61	3,067.12	2,226.61	3,067.12

The management assessed that the fair values of short term financial assets and liabilities significantly approximate their carrying amounts largely due to the short - term maturities of these instruments. The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The Company determines fair values of financial assets and financial liabilities by discounting the contractual cash inflows/outflows using prevailing interest rates of financial instruments with similar terms. The initial measurement of financial assets and financial liabilities is at fair value. The fair value of investment is determined using quoted / unquoted net assets value from the fund. Further, the subsequent measurement of all financial assets and liabilities (other than investment in mutual funds) is at amortised cost, using the effective interest method.

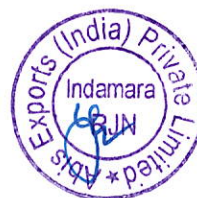
Discount rates used in determining fair value

The interest rate used to discount estimated future cash flows, where applicable, are based on the incremental borrowing rate of the borrower which in case of financial liabilities is the weighted average cost of borrowing of the Company and in case of financial assets is the average market rate of similar credit rated instrument.

The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant data available. In addition, the Company internally reviews valuation, including independent price validation for certain instruments. Fair value of financial assets and liabilities is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

The following methods and assumptions were used to estimate fair value:

- Fair value of short term financial assets and liabilities significantly approximate their carrying amounts largely due to the short term maturities of these instruments.
- Fair value of quoted mutual funds is based on the net assets value at the reporting date. The fair value of other financial liabilities as well as other non current financial liabilities is estimated by discounting future cash flow using rate currently applicable for debt on similar terms, credit risk and remaining maturities.
- The fair value of the Company's interest bearing borrowing received are determined using discount rate that reflects the entity's borrowing rate as at the end of the reporting period. The own non performance risk as at the reporting was assessed to be insignificant.



Fair Value Hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: quoted (unadjusted) price is active market for identical assets or liabilities

Level 2: Valuation technique for which the lowest level input that has a significant effect on the fair value measurement are observed, either directly or indirectly

Level 3: Valuation technique for which the lowest level input has a significant effect on the fair value measurement is not based on observable market data

The following table presents our assets and liabilities measured at fair value on recurring basis at September 30, 2022 and March 31, 2022

Particulars	Level 1	Level 2	Level 3
As at September 30, 2023			
Investments in other equity investments	-	-	1,498.53
As at March 31, 2023			
Investments in other equity investments	-	-	1,423.59

During the period ended September 30, 2023 and year ended March 31, 2023, there were no transfers between Level 1 and Level 2 fair value measurement and no transfer into and out of Level 3 fair value measurement.



ABIS Exports (India) Private Limited
Notes forming part of the Condensed Standalone Financial Statements

Note 6 - Earning Per Share (Not annualised)

Particular	(Amounts in INR Lakhs)			
	For the quarter ended September 30, 2023 (Unaudited)	For the quarter ended September 30, 2022 (Unaudited)	For the half year ended September 30, 2023 (Unaudited)	For the half year ended September 30, 2022
Net profit after tax (Rs in Lakhs)	19,688.73	(12,725.79)	45,197.95	1,802.91
Weighted Average Number of Equity Shares	15,25,72,970	1,38,70,270	15,25,72,970	1,38,70,270
Nominal Value of Equity Shares (in Rs) **	10	10	10	10
Basic / diluted earning per share (Not annualised)	12.90	(91.75)	29.62	13.00

**Note: Adjusted pursuant to bonus issue and split of shares during the year ended March 31, 2023.

Note 7 - During the half year ended September 30, 2023, the Company has received term loans of Rs 20,765.74 lakhs and repaid term loans of Rs. 9,678.82 lakhs. As at September 30, 2023 the Company has outstanding borrowings of Rs. 142,432.21 lakhs, out of which Rs. 89,228.41 lakhs is non-current and Rs. 53,203.80 lakhs is current.

For and on behalf of Board of Directors

Bahadur Ali
 Managing Director
 DIN: 00157609

Zoya Afim Alam
 Director
 DIN: 02548879

Rajinder Paul
 Company Secretary
 FCS - 5305

Place: Rajnandgaon
 Date: November 06, 2023